



AMRS & Associates

Chartered Accountants

Head Office : Raj Roshan Niwas, East Ext. 1, Near Planet Fitness Gym
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AUDIT REPORT


We have audited the attached Statement of Affairs of **M/s Jammu and Kashmir Finance and Accounts Society**, Syed Mohallah Saderbal, Hazratbal, Srinagar, J&K **as on 31st March 2023** and also the annexed Income and Expenditure Account of same account for the year ended on that date.

These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit include examining on a test basis, evidence supporting the amounts and disclosure in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis of our opinion.

Subject to the following, we report that:

1. We have obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purpose of the audit.
2. The books of accounts as required by law is properly maintained.
3. The Statement of Affairs and Income and Expenditure Account, dealt with this report are in agreement with the books of accounts, except where referred in observations.
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India.

For AMRS & Associates
Chartered Accountants
FRN : 025309N


Amit Mahajan
Partner

M.No. 520767

UDIN : 23520767BGTZZO8143

Date : 12.06.2023

Place : Jammu



M/s Jammu and Kashmir Finance and Accounts Society
Syed Mohallah Saderbal, Hazratbal, Srinagar, J&K

Statement of Affairs as at 31st March 2023


Liabilities	Amount (₹)	Assets	Amount (₹)
Capital Fund		Fixed Assets	1,06,688.00
Opening Balance	8,06,538.00	(As per Annexure "A")	
Excess of Income over Expenditure	<u>1,75,322.00</u>	Current Assets, Loans & Advances	
	9,81,860.00	Cash & Bank Balances	
		Cash in Hand	-
		J&K Bank (CD-881)	<u>8,75,172.00</u>
	<u>9,81,860.00</u>		<u>8,75,172.00</u>
			<u>9,81,860.00</u>

Signed as per our report of Even Date

For and on behalf of the
M/s Jammu and Kashmir Finance and Accounts Society

Chairman

For A M R S & Associates
Chartered Accountants
FRN : 025309N


Amit Mahajan
Partner

M.No. 520767

UDIN : 23520767BGTZZO8143

Date : 12.06.2023

Place : Jammu



M/s Jammu and Kashmir Finance and Accounts Society
Syed Mohallah Saderbal, Hazratbal, Srinagar, J&K

Income & Expenditure Account for the year ended 31st March 2023

Particulars	Amount (₹)	Particulars	Amount (₹)
Misc. Expenses	1,000.00	Subscriptions & Funds from Members	1,98,900.00
Domain Renewal Expenses	12,919.00		
Audit Fees	2,360.00		
Depreciation	7,299.00		
Excess of Income over Expenditure	1,75,322.00		
	1,98,900.00		1,98,900.00

Signed as per our report of Even Date

For and on behalf of the
M/s Jammu and Kashmir Finance and Accounts Society

Chairman

For A M R S & Associates
Chartered Accountants
FRN : 025309N


Amit Mahajan
Partner
M.No. 520767
UDIN : 23520767BGTZZO8143
Date : 12.06.2023
Place : Jammu



M/s Jammu and Kashmir Finance and Accounts Society
Syed Mohallah Saderbal, Hazratbal, Srinagar, J&K

Receipts & Payments Account for the year ended 31st March 2023

<u>Receipts</u>	<u>Amount (₹)</u>	<u>Payments</u>	<u>Amount (₹)</u>
Opening Balance		Misc. Expenses	1,000.00
Cash in Hand	-	Domain Renewal Expenses	12,919.00
Cash at Bank	8,06,538.00	Audit Fees	2,360.00
Subscriptions & Funds from Members	1,98,900.00	Electronic Goods	63,987.00
		Furniture & Fixtures	50,000.00
		<u>Closing Balance</u>	
		Cash in Hand	-
		Cash at Bank	8,75,172.00
	<u>10,05,438.00</u>		<u>10,05,438.00</u>


Signed as per our report of Even Date

For and on behalf of the
M/s Jammu and Kashmir Finance and Accounts Society

Chairman

For A M R S & Associates
Chartered Accountants
FRN : 025309N


Amit Mahajan
Partner
M.No. 520767
UDIN : 23520767BGTZZO8143
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Place : Jammu



M/s Jammu and Kashmir Finance and Accounts Society
Syed Mohallah Saderbal, Hazratbal, Srinagar, J&K

Statement of Fixed Assets as at 31st March 2023

Annexure "A"

Particulars	Balance as at 01.04.2022	Additions		Sale	Total	Depreciation	Balance as at 31.03.2023
		Upto 30.09.22	On or after 1.10.22				
BLOCK - I (10%)							
Furniture & Fixtures	-	-	50,000.00	-	50,000.00	2,500.00	47,500.00
BLOCK - II (15%)							
Electronic Goods	-	-	63,987.00	-	63,987.00	4,799.00	59,188.00
	-	-	1,13,987.00	-	1,13,987.00	7,299.00	1,06,688.00

